



KARNAM MALLESWARI FOUNDATION

ANNUAL REPORT

**GRASSROOT SPORT AND OLYMPIC
DEVELOPMENT PROGRAM**



www.kmalleswarifoundation.in



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HISTORY



Founder & Chairperson



Co-Founder & Director

This academy has been founded by ***Padmashri Ms. Karnam Malleswari, India's First Woman Olympic Medallist*** (Bronze Medal, SYDNEY 2000) and World weightlifting Champion . Having lived this sport at every moment and possessing the sheer passion for promoting this Sport, she wished to give back to Society and create champions for the nation , keeping in mind the huge talent & strong potential of the ***Weightlifting*** sport in India

Along with her husband Mr Rajesh Tyagi , who has been a Weightlifting Champion athlete himself, they conceptualised and launched **India's first** Weightlifting and Powerlifting academy under the aegis of this **Foundation** and set it up in Yamunanagar, Haryana in March 2017.



FROM THE FOUNDERS DESK



Greetings to all !

As the Karnam Malleswari Foundation enters its fifth year since inception, it gives me immense pride and happiness to share, on the successful completion of the full construction of this sporting centre of excellence , which is India's first world class WEIGHTLIFTING and POWERLIFTING academy focussing on Grassroots Olympic Development program in the sport.

This enhanced infrastructure which would be formally inaugurated soon, would enable us to continue our comprehensive program implementation for young sporting talent and provide them with training , education, nutrition , equipment , residential support, thereby giving them access to high standards of such support and a platform to achieve their dreams of becoming Sporting champions.

I would like to express my sincere gratitude to the Ministry of Sports and Youth Development, Govt Of India, for their kind support and grant towards this construction and recognising my endeavours to promote this sport and create a platform for aiding the Olympic movement in the country and produce world champions for India.

With my own experiences of being an Olympic medallist at Sydney 2000 and the various challenges faced in my sporting journey in those times, I have envisioned this academy to provide annual holistic support to young athletes under one roof, to ensure their best growth and development by providing all needed aspects of a comprehensive Olympic development program.

It will also enable them to have access to global best practises and latest training techniques, equipment technology and allied Sports science programs, to compete and match with athletes nationally and internationally.

Post setting up this academy in 2017, we have focussed on enhancing the capacity of the program over last 5 years, to about 70 athletes presently with an equal gender ratio, who have been selected in our recently conducted national level trials and have participated from various parts of the country on the basis of talent and future potential, right from local school levels to national levels of competency.

Even though we faced tough challenges in the covid years and activities at the academy had slowed down immensely due to external factors, we managed to sustain the programs with goodwill and support of our well wishers and donors.

I, thereby present this Annual Report of the organisation which would be a consolidated coverage of last 5 years (2017 to 2023) and feature highlights of all aspects of our programs.

With support of our eminent individual and corporate donors, we look forward to inviting more such entities and forming conducive, continued and fruitful partnerships to create an excellent social impact using the power of Sports and Youth Development in the country.



Board of Trustees

The governing body of the Foundation consists of 5 members as listed below , who are experienced and dedicated professionals in diverse fields having a passion to contribute towards society. They are driven by KMF's values, vision and commitment to excel in the field of community upliftment thru sports and youth development. All these team members served as the backbone of all the projects being implemented in partnership with other organizations.

1. Dr . Smt . Karnam Malleswari - Founder Chairperson

Former Olympian and govt employee

2.Shri Rajesh Tyagi - Co Founder & Director

Former Weightlifting athlete and Entrepreneur

3.Mrs Manika Debnath – Member Trustee

Retired professor from Gwalior University

4.Mrs V Swati – Member – Trustee

Entrepreneur in the field of childrens education

5.Mrs Dr Sunita Chibber – Member Trustee

- Retired lecturer

- ADDITIONAL TEAMS include the below
 - Training and Coaching teams
 - Admin and Operations teams
 - Project Management and Partnership teams
 - Sports science and Injury Management teams
 - Nutrition support team



About Us



-The aim of the foundation is to create a **Grassroots Social Impact Program** through the thematic area of promoting **Olympic Development and Nationally recognised Sport of Weightlifting** , by providing a platform to young Talent from **Rural** and Unprivileged backgrounds to pursue their dreams of becoming world champions and enhance their lives.

-It works on the principle of involving the society as a whole and work with people by understanding their needs and supporting them whole heartedly with the opportunities that they deserve.



-The main focus area pillars of this foundation are - **Women Empowerment, Education , All round Youth development through Promoting Olympic Sports and allied Community development.**

The objectives of this residential program is to provide **360 degree -Comprehensive** support system including technical Infrastructure of the Sport, Coaching, Nutrition, Apt Mentoring and compulsory Education .



About Us



The Foundation works 24x7 to ensure the availability of all possible equipment, infrastructure, basic necessities and scholarships to deserving talent. The Foundation also makes sure to promote safety and security for women and senior citizens as part of their community development activities.

While 'Daan' is thought to be our mantra for giving it back to the nation , we strive hard to ensure that all young athletes. Abiding by the tagline - "Enrich India", we aim to nurture each and every part of the society with the best support possible.



VISION

A Vision to create a Centre of Sporting Excellence which would be a cradle to churn out Champions in the **Weightlifting Sport** and achieve Glory for India at the Olympics.

To provide a consistent ecosystem for Young Talent with high potential to be identified , nurtured and trained in a Conducive environment by providing World class Training, Infrastructure, Equipment Support and Expert Mentoring to Inspire them for highest standards of performance represent the country and prove themselves as the best in the World's biggest Sporting arenas.





MISSION

✓To create a **World Class Weightlifting academy** with a 360 Degree support system and provide a platform to young sportsmen with talent and high potential especially from the underprivileged and rural backgrounds, to achieve their dream of becoming a Champion Athlete in the Weightlifting Sport at the World level

✓To Identify, select and induct talent at younger ages for a 4 year program, so as to lay a strong Foundation of their physical, physiological, psychological development, Higher Secondary education and required Nutrition with simultaneous training in Weightlifting Sport.

✓To Exhibit India's best talent, helping them develop their skills, hone their techniques and get them closer to their aims and aspirations of competing at the World level. To make world class Weightlifting infrastructure and training accessible





FOCUS AREAS



- To ensure adequate training to the young athletes between the age group 12-18 years so as to lay a strong foundation in molding their physical, psychological and Mind control abilities to be a Champion.
- - To ensure their basic school education up to a minimum of higher secondary level is continued and unaffected.
- - To ensure strong motivation levels and personal mentoring by coaches, trainers and by promoting personal interactions with eminent Sportsmen and Olympians.
- - To ensure that these athletes are blended to have a true Sportsman spirit and a feeling of nationalistic pride to achieve the best and represent India at the World level and the Olympics.



TRAINING ACTIVITIES





Infrastructure & Facilities



About 70 athletes have been inducted in this residential program since its inception in 2017 and the capacity would be enhanced to 100 in the coming year as planned with the potential Inflow of Funds. With the recent support for construction of infrastructure as granted by Ministry of Sports and Youth affairs , Govt. Of India, this setup has been enhanced to a World Class Centre this year and would be known as India's first WeightLifting and PowerLifting Academy and sporting centre of excellence, with following set up –

- Fully equipped Hostel for boys and girls
- Training areas , Gymnasium and Sports science centre
- Well maintained Kitchen and Dining hall
- Admin and Operations office

Program Process and Inclusive Activity

- Identification of Talent thru annual national level trials and standard testing procedures for physical potential and technical sporting competency
- Selection of the athletes as per planned capacity intake for the year.
- Induction of the athletes for the Residential 4 - year program including annual comprehensive and holistic support for the Olympic development program
- Major Components of program support are Education, Training, Equipment, Nutrition, Competition Exposure , Residential Support and allied life skills mentorship.
- Athletes supported individually or in a selected group, as per objectives of Corporate donors / individual entities, on an annual budgeted basis.
- Annual cost of per athlete is approx. at Rs 6 lacs covering all budgeted costs

DONORS PARTNERS

We take pride in mention of our esteemed Corporate and Individual donors whose significant and timely support has been highly motivational in the initial years of the foundation –

- SBI FOUNDATION

Grant received and continued presently for Annual comprehensive and Holistic Support for selected group of young athletes under an Olympic Development Program .

Year 2022 – 5 athletes

Year 2023 – 35 athletes

- Ministry of Sports and Youth Development

Grant Received in 2019 -21, for enhanced construction of Hostel, Training hall, Gym which would support a program capacity of 100 athletes per year, which has been completed for formal operations from April 2023.

- Pelicaps India

Grant received for individual athlete support

- Dr M Sheth

Athlete Injury and Treatment support

ACHIEVEMENTS GALLERY

Since inception of the academy, the athletes trained here have won medals at esteemed competition events like Khelo India Youth games, National University Games, School Games and other state / regional level events.





ESI
ELITE SPORTS INDIA

ODISHA
INDIA'S BEST KEPT SECRET



AUDITED FINANCIALS YEAR – 2017-2018

Gupta & Malhotra
CHARTERED ACCOUNTANTS



GUPTA CHAMBERS,
14, S.C. Gupta Lane, Raghunath Puri,
YAMUNA NAGAR-135 001
Ph.: 01732-221252
E-mail: guptamalhotra@gmail.com

KARNAM MALLESWARI FOUNDATION, DELHI

BALANCE SHEET AS ON 31.03.2018

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
CORPUS FUND		FIXED ASSET	
Amount received during the year	265000.00	- Sports Equipments	12314.00
		CURRENT ASSETS, LOANS & ADVANCES	
		Cash in Hand	50000.00
		ICICI Bank	202579.00
		MISC. EXPENSES (To be apportioned)	
		Bank Charges (Net)	107.00
TOTAL	<u>265000.00</u>	TOTAL	<u>265000.00</u>

Auditors' Report

Certified in terms of our audit report of even date.

for **GUPTA & MALHOTRA,**
Chartered Accountants

for **KARNAM MALLESHWARI FOUNDATION**

YAMUNA NAGAR
16.08.2018

(CA. Vipin Gupta)
Partner

(Authorised Signatories)

AUDITED FINANCIALS YEAR – 2018-2019

Gupta & Malhotra
CHARTERED ACCOUNTANTS



GUPTA CHAMBERS,
14, S.C. Gupta Lane, Raghunath Puri,
YAMUNA NAGAR-135 001
Ph.: 01732-221252, 298009
E-mail: guptamalhotra@gmail.com

KARNAM MALLESWARI FOUNDATION, DELHI

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
CORPUS FUND		FIXED ASSET	
Balance as per last year	265000.00	- Sports Equipments	12314.00
UNSECURED LOANS		- Building under construction	<u>311760.00</u>
Smt. Karnam Malleswari	400370.50		324074.00
Sh. Rajesh Tyagi	<u>150000.00</u>	CURRENT ASSETS, LOANS & ADVANCES	
	550370.50	Cash & Bank Balances	
CURRENT LIABILITIES & PROVISIONS		Cash in Hand	93400.00
EMD from Pyramid Builders (Contractor)	1000000.00	Andhra Bank	9976.00
		ICICI Bank	<u>1031015.50</u>
		Misc. Expenses	
		(To be apportioned)	
		Pre-operative Expenses	
		Fees & Taxes	318199.00
		Sports Equipments Distribution	28000.00
		Other Expenses	<u>10706.00</u>
			356905.00
TOTAL	<u><u>1815370.50</u></u>	TOTAL	<u><u>1815370.50</u></u>

Auditors' Report

Certified in terms of our audit report of even date.

for **GUPTA & MALHOTRA,**
Chartered Accountants

for **KARNAM MALLESHWARI FOUNDATION**

YAMUNA NAGAR
08.07.2019

(CA. Vipin Gupta)
Partner

(Authorised Signatories)

AUDITED FINANCIALS YEAR- 2019-20

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **KARNAM MALLESWARI FOUNDATION**, **AADTK1170G** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **YAMUNA NAGAR**

AR

Date **29/12/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

VIPIN GUPTA

089119

0017964N

**14 GUPTA CHAMBERS S.C.G
UPTA LANE RAGHUNATHPU
RI YAMUNA NAGAR HARYA
NA**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	23410886
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 4153500
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No



KARNAM MALLESWARI FOUNDATION, DELHI

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT (`)	ASSETS	AMOUNT (`)
CORPUS FUND		FIXED ASSET	
Balance as per last year	265000.00	- Sports Equipments	12314.00
UNSECURED LOANS		- Building under construction	<u>22500779.00</u>
Smt. Kamam Malleswari	400370.50		22513093.00
Sh. Rajesh Tyagi	<u>172000.00</u>		
	572370.50	CURRENT ASSETS, LOANS & ADVANCES	
CURRENT LIABILITIES & PROVISIONS		Cash & Bank Balances	
EMD from Pyramid Builders (Contractor)	1000000.00	Cash in Hand	90400.00
Sundry Creditors		Andhra Bank	9976.00
Pyramid Builders	856596.00	ICICI Bank	<u>6708977.42</u>
Shriram Institue for Industrial Research	<u>37760.00</u>		6809353.42
	894356.00	Misc. Expenses	
Expenses Payable		(To be apportioned)	
Ravi Kumar	18000.00	Pre-operative Expenses	
Salary Payable	79000.00	Fees & Taxes	693607.00
Gupta & Malhotra	15000.00	Salary	440000.00
TDS Payable	<u>40816.00</u>	Sports Equipments Distribution	28000.00
	152816.00	Other Expenses	<u>94699.08</u>
TOTAL	<u>2884542.50</u>		1256306.08
		Less :	
		Donation Received	190000.00
		Misc. Income	4210.00
		Amt. Recd. From National Sports Development	<u>27500000.00</u>
			(26437903.92)
		TOTAL	<u>2884542.50</u>

Auditors' Report

Certified in terms of our audit report of even date.

for **GUPTA & MALHOTRA,**
Chartered Accountants

for **KARNAM MALLESHWARI FOUNDATION**

YAMUNA NAGAR
08.07.2019

(CA. Vipin Gupta)
Partner

(Authorised Signatories)

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -508743900200922



e-Filing Anywhere Anytime
Income Tax Department, Government of India

We have examined the balance sheet of **KARNAM MALLESWARI FOUNDATION AADTK1170G** [name of the trust or institution] as at **31st March 2022** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: **nil**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at **31st March 2022** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2022**

The prescribed particulars are annexed hereto.

Name	VIPIN GUPTA
Membership Number	089119
Firm Registration Number	017964N
Date of Audit Report	19-Sep-2022
Place	223.178.213.24
Date	20-Sep-2022

ANNEXURE**STATEMENT OF PARTICULARS****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 14,21,762
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

KARNAM MALLESWARI FOUNDATION, DELHI

BALANCE SHEET AS ON 31.03.2021

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
CORPUS FUND		FIXED ASSET	
Balance as per last year	265000.00	- Sports Equipments	12314.00
UNSECURED LOANS		- Building under construction	<u>22500779.00</u>
Smt. Karnam Malleswari	400370.50		22513093.00
Sh. Rajesh Tyagi	<u>172000.00</u>	CURRENT ASSETS, LOANS & ADVANCES	
	572370.50	Cash & Bank Balances	
CURRENT LIABILITIES & PROVISIONS		Cash in Hand	90400.00
EMD from Pyramid Builders (Contractor)	1000000.00	Andhra Bank	9976.00
Sundry Creditors		ICICI Bank	<u>3863320.42</u>
Shriram Institute for Industrial Research	37760.00		3963696.42
Expenses Payable		Pyramid Builders	1349631.00
Salary Payable	20000.00	Misc. Expenses	
Gupta & Malhotra	30000.00	(To be apportioned)	
Ravi Kumar	<u>36000.00</u>	Pre-operative Expenses	
	86000.00	Fees & Taxes	693607.00
		Salary	894000.00
		Sports Equipments Distribution	28000.00
		Professional Expenses	112986.00
		Electricity Expenses	83933.00
		Other Expenses	<u>16394.08</u>
			1828920.08
		Less :	
		Donation Received	190000.00
		Misc. Income	4210.00
		Amt. Recd. From National	<u>27500000.00</u>
		Sports Development	-25865289.92
TOTAL	<u>1961130.50</u>	TOTAL	<u>1961130.50</u>

Auditors' Report

Certified in terms of our audit report of even date.

for **GUPTA & MALHOTRA,**
Chartered Accountants

for **KARNAM MALLESHWARI FOUNDATION**

YAMUNA NAGAR
06.01.2022

(CA. Vipin Gupta)
Partner

(Authorised Signatories)

AUDITED FINANCIALS YEAR- 2021-2022

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -890890870080122



e-Filing Anywhere Anytime
Income Tax Department, Government of India

We have examined the balance sheet of KARNAM MALLESWARI FOUNDATION AADTK1170G [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: **THAT BUILDING IS UNDER CONSTRUCTION AND THERE WAS NO INCOME**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	VIPIN GUPTA
Membership Number	089119
Firm Registration Number	017964n
Date of Audit Report	06-Jan-2022
Place	122.173.28.45
Date	08-Jan-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 0
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3.	Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

KARNAM MALLESWARI FOUNDATION, DELHI

BALANCE SHEET AS ON 31.03.2022

LIABILITIES		AMOUNT (₹)	ASSETS	AMOUNT (₹)
CORPUS FUND			FIXED ASSET	
Balance as per last year	265000.00		- Sports Equipments	172314.00
Add: received from National Sports Development Fund	15000000		- CCTV	18950.00
Add: Donation Received	300000		- Building under construction	<u>39445136.04</u>
Add: received from National Sports Development Fund	<u>27500000</u>	43065000.00		39636400.04
RESERVE & SURPLUS			CURRENT ASSETS, LOANS & ADVANCES	
Deficit During the Year		-51082.72	Cash & Bank Balances	
UNSECURED LOANS			Cash in Hand	54831.00
Smt. Karnam Malleswari	680276.10		Andhra Bank	9976.00
Sh. Rajesh Tyagi	<u>182000.00</u>	862276.10	ICICI Bank	5185376.62
			State Bank of India	<u>1190293.28</u>
CURRENT LIABILITIES & PROVISIONS			Pyramid Builders	1349631.00
EMD from Pyramid Builders (Contractor)		1000000.00	Misc. Expenses	
Advance Grant Received		1190000.00	(To be apportioned)	
Sundry Creditors			Pre-operative Expenses	
As per list		1242356.56	Fees & Taxes	693607.00
Expenses Payable			Salary	933000.00
Salary Payable	34500.00		Sports Equipments Distribution	28000.00
Gupta & Malhotra	12298.00		Professional Expenses	380986.00
TDS	32760.00		Electricity Expenses	163061.00
Ravi Kumar	<u>38400.00</u>	117958.00	Other Expenses	<u>17261.48</u>
				2215915.48
			Less :	
			Donation Received	190000.00
			Misc. Income	4210.00
			Amt. Recd. From National Sports Development	<u>0.00</u>
				2021705.48
			Less: Trfd to Building	<u>2021705.48</u>
				0.00
TOTAL		<u><u>47426507.94</u></u>	TOTAL	
			<u><u>47426507.94</u></u>	

Auditors' Report

Certified in terms of our audit report of even date.

for **GUPTA & MALHOTRA,**
Chartered Accountants

for **KARNAM MALLESHWARI FOUNDATION**

YAMUNA NAGAR
19/09/2022

(CA. Vipin Gupta)
Partner

(Authorised Signatories)

AUDITED FINANCIALS YEAR- 2022-2023

KARNAM MALLESWARI FOUNDATION, DELHI

BALANCE SHEET AS ON 31.03.2023

LIABILITIES		AMOUNT (₹)	ASSETS	AMOUNT (₹)
CORPUS FUND			FIXED ASSET	
Balance as per last year	43065000.00		- Sports Equipments	172314.00
Add: received from National Sports Development Fund	<u>7500000.00</u>	50565000.00	- CCTV	255850.00
RESERVE & SURPLUS			- Refrigerator	20000.00
Opening Balance	-51082.72		- Furniture & Fixture	287597.00
Add: Excess of Income over Expenditure	<u>340685.70</u>	289602.98	- Utensiles	24318.00
UNSECURED LOANS			- Rubber Mat	199985.84
Smt. Karnam Malleswari	4330276.10		- Building under construction	<u>54133756.84</u>
Sh. Rajesh Tyagi	<u>182000.00</u>	4512276.10		55093821.68
CURRENT LIABILITIES & PROVISIONS			CURRENT ASSETS, LOANS & ADVANCES	
Sundry Creditors			Cash & Bank Balances	
As per list		336802.00	Cash in Hand	59691.00
Expenses Payable			Andhra Bank	9976.00
Salary Payable	34832.00		ICICI Bank	616030.12
Gupta & Malhotra	15000.00		State Bank of India	<u>356.28</u>
Lease Rent payable	600.00			686053.40
Ravi Kumar	<u>31800.00</u>	82232.00	TDS	6038.00
TOTAL			TOTAL	
<u>55785913.08</u>			<u>55785913.08</u>	

Auditors' Report

Certified in terms of our audit report of even date.

for **GUPTA & MALHOTRA,**
Chartered Accountants



(CA. Vipin Gupta)
Partner

YAMUNA NAGAR
20/06/2023
UDIN 23089119BGWXR1396

for **KARNAM MALLESWARI FOUNDATION**

For Karnam Malleswari Foundation

Auth. Sign.

(Authorised Signatories)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Accounting Charges	6000.00	By Grant From SBI	1190000.00
To Advertisement Expenses	11800.00	By Donation Recd.	300000.00
To Bank Charges	649.00	By Short & Excess	4270.70
To Electricity Expenses	85781.00		
To Printing & Stationery	325.00		
To Refreshment Exp	6395.00		
To Salary	421326.00		
To Repair & Maintance Expenses	4700.00		
To Mess Exp for Students	213595.00		
To Trial Expenses	50790.00		
To Education Fees of Athletes	52500.00		
To Medicine Exp	6934.00		
To Professional Expenses	41900.00		
To Buidling & Equipment Rent	60000.00		
To Food Supplements	155000.00		
To Lease Rent	600.00		
To Misc. Expenses	20290.00		
To Audit fee	15000.00		
To Excess of Income over Expenditure	340685.70		
	<u>1494270.70</u>		<u>1494270.70</u>

Auditors' Report

Certified in terms of our audit report of even date.

for GUPTA & MALHOTRA,
Chartered Accountants(CA. Vipin Gupta)
PartnerYAMUNA NAGAR
20/06/2023

for KARNAM MALLESHWARI FOUNDATION

For Karnam Malleswari Foundation

Auth. Sign.

(Authorised Signatories)

KARNAM MALLESWARI FOUNDATION, DELHI

LIST OF SUNDRY CREDITORS AS ON 31-03-2023

Particulars	Amount
Dharamveer Singh	23612.00
Ganga Construction	24132.00
Narinder Electrical Traders	-524.00
Pankaj Electrical & Electronics	37575.00
Ridhi Thermal Systems	4750.00
Sham Telecom Services	45500.00
Shree Anand Welding Works	87327.00
Shree Aryan Trading Co.	20957.00
Shree Ram Hardware	3422.00
Shree Traders	2030.00
Shri Krishan Kripa Glass House	3878.00
S.R. Enterprises	33042.00
Vikas Marbles	51101.00
	<u>336802.00</u>

For Karnam Malleswari Foundation

✓
Auth. Sign.

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **KARNAM MALLESWARI FOUNDATION** [name of the trust or institution] PAN **AADTK1170G** as at **31/03/2023** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the above named **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2023**
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2023**

The prescribed particulars are annexed hereto.

Date : 20/06/2023
Place : YAMUNA NAGAR

for GUPTA & MALHOTRA
Chartered Accountants



VIRIN GUPTA
(PARTNER)

M. No. : 089119

FRN : 0017964N

14, GUPTA CHAMBERS,
SC GUPTA LANE, RAGHUNATH PURI,
YAMUNANAGAR-135001 HARYANA

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	1153585
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any			No
	<i>Details</i>	<i>Amount</i>	<i>Rate of Interest Charged</i>	<i>Nature of Security, if any</i>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			No
	<i>Details of Property</i>			<i>Amount of rent or compensation charged</i>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			Yes
	<i>Details</i>			<i>Amount</i>
4.	LEASE RENT Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			No 600
	<i>Details</i>			<i>Amount of Remuneration/ Compensation</i>
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid			No
	<i>Details</i>			<i>Amount of Consideration Paid</i>
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received			No
	<i>Details</i>			<i>Amount of Consideration Received</i>
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted			No
	<i>Details</i>			<i>Income or value of property diverted</i>
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details			Yes
	<i>Details</i>			<i>Amount</i>



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total			Nil	Nil	

Date : 20/06/2023
Place : YAMUNA NAGAR

for GUPTA & MALHOTRA
Chartered Accountants



VIPIN GUPTA
(PARTNER)
M. No. : 089119
FRN : 0017964N
14, GUPTA CHAMBERS,
SC GUPTA LANE, RAGHUNATH PURI,
YAMUNANAGAR-135001 HARYANA



PARTNERSHIPS



*We invite Corporate Sector, PSUs and Sporting Community to partner with our **Athlete Support** program and share our vision of churning out Olympic Champions for the country.*



*Lets join hands together to promote **Grassroot Sports** on a conducive platform of **Corporate Social Responsibility** (CSR) and create a strong Social impact towards Youth development in Rural India.*



Deliverables for Contributions

- Universal Co-branding in Title and name along side Karnam Malleswari Foundation for donors and sponsors
- Value branding of the sponsoring corporate on all collateral in print & digital media.
- Branding on all kinds of visible equipment of athlete, kit and media reports on athlete achievements
- Annual/half yearly/quarterly reports of the athletes achievements to be communicated
- All contributions to be received under tax exemption section 80G (Applied for) of the IT act would be listed under new Corporate Social Responsibility clauses of the companies act 2013



Thank You..

Contact Us:



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